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Message Text

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PAGE 01 STATE 156858
ORIGIN OPIC-06

INFO OCT-01 EA-07 ISO-00 EB-07 ARA-10 COME-00 TRSE-00
/031 R

DRAFTED BY OPIC/GC :CHUNT
APPROVED BY EB/IFD/ OIA:RJSMITH
ARA/ECP:DTAHER (SUBS)
EA/J:WCSHERMAN (SUBS)
EB/IFD/OIA:DVGRANT
----------076374 070640Z /13
R 062147Z JUL 77
FM SECSTATE WASHDC
TO AMEMBASSY TOKYO

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E.O. 11652: N/A

TAGS: EINV

SUBJECT: OPIC ARBITRATION WITH REVERE

REF: TOKYO 3064

1. OPIC ACTING GENERAL COUNSEL CECIL HUNT PROPOSES TOKYO VISIT TO INTERVIEW OFFICIALS OF JAPANESE COMPANIES INVOLVED IN ABORTIVE JOINT VENTURE PROPOSAL WITH REVERE IN JAMAICA. OPIC HAS DENIED THAT EVENTS IN JAMAICA STARTING WITH IMPOSITION OF BAUXITE PRODUCTION LEVY IN 1974 CONSTITUTE "EXPROPRIATORY ACTION" UNDER THE TERMS OF REVERE'S OPIC INSURANCE. REVERE INSURANCE CLAIM HAS BEEN SUBMITTED TO ARBITRATION AND WILL BE TRIED SOON.

2. PURPOSE OF HUNT VISIT IS TO GET DETAILED ACCOUNT OF WITHDRAWAL OF JAPANESE COMPANIES FROM PROPOSED EXPANSION OF
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REVERE PROJECT. FYI. HOPE TO GET SOME EVIDENCE IN FORM DIRECTLY USABLE IN ARBITRATION, BUT RECOGNIZE COMPANIES MAY BE TOUCHY ON THIS SCORE. END FYI. BELIEVE IT WILL BE IMPORTANT THAT COMPANY COOPERATION BE SOUGHT BY INITIATING DISCUSSIONS AT SUITABLY HIGH LEVEL IN COMPANY AND THAT APPROPRIATE EMBASSY INVOLVEMENT UNDERSCORE OFFICIAL USG INTEREST IN THE CASE. EMBASSY ADVICE SOLICITED RE APPROACH.

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3. SUMITOMO TOOK LEAD IN JAPANESE CONSORTIUM, AND REFTEL INDICATES THAT MR. YASUYUKI SUZUKI OF SUMITOMO ALUMINUM SMELTING CO. WILL BE KEY CONTACT. INFORMATION CURRENTLY AVAILABLE TO OPIC DOES NOT SUGGEST OTHER LEADS. BELIEVE IT WILL BE USEFUL, HOWEVER, IF HUNT CAN BE SURE OF GETTING PERSPECTIVE OF AT LEAST ONE OTHER COMPANY. LEAVE SELECTION TO EMBASSY, CONSIDERING EXTENT OF EMBASSY DEALINGS WITH INDIVIDUALS CITED REFTEL, THEIR COMMAND OF ENGLISH, ETC. (DR. JOHN MOBERLY OF STANFORD RESEARCH INSTITUTE, CONSULTANT TO OPIC ON REVERE CASE, WAS IN TOKYO RECENTLY ON OTHER BUSINESS AND DISCUSSED ISSUE IN VERY GENERAL TERMS WITH MR. TANIGUCHI OF SUMITOMO ALUMINUM.)

4. HUNT CAN ARRIVE AFTERNOON OF THURSDAY, JULY 14 AND HE CAN STAY THROUGH WEDNESDAY JULY 20 IF MEETINGS WARRANT. WOULD WANT AN INITIAL MEETING AT SUMITOMO ALUMINUM JULY 15 AFTER CONSULTATION WITH EMBASSY, IF POSSIBLE. PLEASE ADVISE PROMPTLY IF ANY SCHEDULING PROBLEMS. HUNT TIMETABLE LIMITED BY SCHEDULE OF ARBITRATION HEARINGS STARTING AUGUST 16.

5. REQUEST EMBASSY INFORM EXPORT INSURANCE DIVISION OF MINISTRY OF INTERNATIONAL TRADE AND INDUSTRY OF HUNT VISIT AND SCHEDULE A COURTESY CALL. FURTHER MEETINGS WITH EID/MITI WILL BE ARRANGED BY HUNT IF SCHEDULE PERMITS.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: CHUNT
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
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Page Count: 2
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Previous Handling Restrictions: n/a
Reference: 77 TOKYO 3064
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
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SAS ID: 1947375
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Status: NATIVE
Subject: OPIC ARBITRATION WITH REVERE
TAGS: EINV, EMIN, BTRA, JA, JM, OPIC, REVERE, (HUNT, CECIL)
To: TOKYO
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/e4683570-c288-dd11-92da-001cc4696bcc
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